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|  | **BAHRIA UNIVERSITY, (Karachi Campus)**  *Department of Software Engineering*  **Assignment 3 - Fall 2024** |  |



COURSE TITLE: **ENTREPRENEURSHIP** COURSE CODE: **HSS-421**

Class: **BSE-VII (B)** Shift: **Morning**

Course Instructor: **Dr. Muhammad Yasir** Time Allowed:  **1 Week**

Submission Date: **26/12/2024** Max. Marks: **5 Marks**

Name:  **Muhammad Shoaib Akhter Qadri** Enrollment No: **02-131212-009**

**Question No. 1 [CLO1: 5 Marks]**

Difference between entrepreneur and intrapreneur

1. **Difference Between Entrepreneur and Intrapreneur**

**Entrepreneur:**

* **Role:** Starts and owns a new business venture.
* **Risk:** Personally bears financial and business risks.
* **Autonomy:** High independence in decision-making.
* **Resources:** Secures personal or external funding.
* **Ownership:** Holds equity and profits from the business.

**Intrapreneur:**

* **Role:** Innovates and drives projects within an existing organization.
* **Risk:** Limited personal financial risk; organization bears most risks.
* **Autonomy:** Operates under the company’s policies and structure.
* **Resources:** Utilizes the company’s existing resources and support.
* **Ownership:** Does not hold ownership; benefits from the company’s success.

1. **Define Innovation and Innovation in the Software Industry**

**Innovation:**

* **Definition:** Creating and implementing new ideas, products, or processes that add value or solve problems.
* **Key Points:** Creativity, implementation, value addition, continuous improvement.

**Innovation in the Software Industry:**

* **Definition:** Developing new or enhanced software applications, services, or technologies to improve functionality, user experience, and efficiency.

**Key Points:**

* **Technological Advancements:** AI, machine learning, cloud computing.
* **User-Centric Design:** Improved UI/UX.
* **Agile Methodologies:** Flexible development processes.
* **Automation:** Streamlining workflows.
* **Security Enhancements:** Protecting against cyber threats.